



ABN 13 133 655 062
Tasmanian Water and
Sewerage Corporation
(Northern Region)
Pty Limited



ABN 90 133 655
008 Tasmanian Water and
Sewerage Corporation
(North-Western Region)
Pty Limited



ABN 65 133 654 976
Tasmanian Water and
Sewerage Corporation
(Southern Region)
Pty Limited



ABN 65 133 654 912
Tasmanian Water and
Sewerage Corporation
(Common Services)
Pty Limited

For immediate release
21 December 2010

Media Release

New Chairman announced for Tasmanian Water and Sewerage Corporations

Miles Hampton has today been announced as the new Board Chairman of the four Tasmanian Water and Sewerage Corporations – Southern Water, Ben Lomond Water, Cradle Mountain Water and their shared service firm, Onstream. The role takes effect from 1 January 2011 and Mr Hampton will replace the outgoing Chairman, Geoff Willis.

Mr Hampton has been a Common Director of the Tasmanian Water and Sewerage Corporations since November 2008 and has extensive water industry experience.

Mayor Tony Foster, representing Tasmania's Owner Councils, said the selection process overseen by the Owner Councils had been rigorous and national in its scope.

"This is an absolutely vital role for the future of Tasmania's water sector," Mayor Foster said. Mr Hampton will be the Chairman of four corporations, who together supply essential services to 490,000 Tasmanians through businesses with a combined asset value of more than \$2 billion and a capital expenditure budget of nearly \$100 million each year.

"Mr Hampton brings extensive experience to the role of Chairperson. For more than 20 years, he was the previous Managing Director the ASX listed agribusiness, Roberts Limited and brings significant business experience to the role," Cr Foster said.

Mr Hampton is currently a Director of MyState Limited, Australian Pharmaceutical Industries Ltd, Forestry Tasmania and the Van Diemen's Land Company, and is Chairman of the UTAS Foundation.

Miles was Chairman of Hobart Water from 2005 -2009 and has been a director of ASX listed companies Ruralco Holdings Limited, HMA Limited, Gibsons Limited and Wentworth Holdings Limited. He is Chairman of the Audit and Risk Committee of each Tasmanian Water and Sewerage Corporation.

The recruitment for a new Board Chairman was led by the Owner Representative Councils who appointed an independent panel to interview and recommend a Chairman, and a remuneration consultant. The Owner Councils reviewed the recommendations and accepted the consultant's remuneration advice.

The Board Chairman will receive an annual stipend of \$40,000 per water corporation and \$20,000 for Onstream, the shared services firm owned by the water corporations. This is a total of \$140,000 pa to lead the four Boards.

The Board Chairman is also required to act as a Commissioner of the Tasmanian Planning Commission under the Tasmanian Planning Commission Act.

ENDS

Media contact: To arrange for interviews, please contact Ms Sarah Mirowski on 6236 5908.